

QUALIFICATIONS OF AIMVA APPRAISERS

An AIMVA Certified Professional Appraiser working within the Australasian minerals industry will be defined as an individual having not less than ten years of experience, who has been assessed by the AIMVA Membership Committee as being uniquely qualified to be certified, within her or his specific area(s) of expertise, to act professionally and competently in the role of mineral asset technical assessment. The qualification of Appraiser under the AIMVA Code applies to a reputable, technically qualified industry professional who, through her or his experience in the role of independent technical appraisal, is considered competent to be accepted as an AIMVA Member.

Based on the fundamental AIMVA objectives of competence, reasonableness, transparency and independency, an AIMVA Appraiser will be a professionally-qualified expert practitioner who has worked in her or his discipline within the mineral industry, who has been assessed by the Membership Committee as being competent, and who is capable (through demonstrated reporting experience) of producing credible and reliable minerals industry technical assessments.

The technical disciplines within which professionally qualified Appraisers could be classified include geoscientist, mining engineer, geotechnical engineer, hydrologist, metallurgist, process engineer, environmental engineer, civil engineer, mechanical engineer, electrical engineer or associated industry specialists, mining equipment specialists, titles/access experts and commodity price and market specialists, where it can unequivocally be demonstrated that the individual has the requisite specific and continuous experience in a professional and defined technical assessment role within the minerals industry.

The overriding objective for AIMVA Appraisers is to advance the profession of technical assessment of mineral properties and/or projects through appropriate qualifications and experience. AIMVA Appraisers being reputable, competent and unbiased industry practitioners will provide professional, reliable, rational and reasonable reports.

Aside from direct mineral industry technical specialists, AIMVA Appraisers may also be involved in the wider mineral project assessment context, providing expert opinions on and contributions to reports prepared for the securities industry, for internal company or independent specialist reports, independent technical reports, prospectuses, IPOs, opinions on commodities and pricing, etc.

AIMVA focuses on providing an Australasian pool of qualified, experienced and reputable appraisers consulting in specific areas of professional expertise. It is anticipated that many Appraisers will also be qualified to provide expert witness testimony or non-conflicted high level advice (or opinions) related to complex technical assessments of mineral properties, both nationally and internationally.

As the only Australasian professional body specifically dedicated to the special needs of these minerals industry professionals, AIMVA membership defines the qualifications and ethical standards with which its members must comply in order to assure regulators and the public of their high standards of expertise and probity. Appraisers assessed and certified by the Committee will be entitled to the post-nominal Certified Professional Appraiser (CPA); members who demonstrate to the satisfaction of the Committee more 20 years of appraisal experience will be entitled to the membership status of Fellow, as FAIMVA (CPA).